

# **National Inspection and Repair, Inc.**

## **David G. Price**

### **Notice of Intent to Invoke Administrative Sanctions**

DATE: August 9, 2002 RESPONDENTS: National Inspection & Repair, Inc. ( NIR), and David G. Price of Topeka, Kansas. ALLEGATIONS: The Notice of Intent alleges that the respondents raised at least \$3,831,000 from the sale of NIR stock to at least 751 investors, including 57 Kansas residents, at a time when the stock was not registered as a security and respondent Price was not registered as an agent under the Kansas Securities Act.

### **Order of Sanctions**

DATE: October 23, 2002 RESPONDENTS: National Inspection & Repair, Inc. ( NIR), and David G. Price of Topeka, Kansas. ALLEGATIONS: The allegations from the Notice of Intent are incorporated by reference. Upon the failure of the respondents to request a hearing, those allegations are found to be true and correct. ORDER: The respondents, jointly and severally, are ordered to pay a fine of \$28,500. In addition, the respondents are ordered to cease and desist from transacting business as broker-dealers or agents without registration and from selling unregistered securities.

**Notice to Investors:** If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.